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SECY / SE / 2019 / 922 - 923
Tuesday, 10th September, 2019

The General Manager,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001



SUNFLAG IRON & STEEL CO. LTD.
REGD. OFFICE :
33, MOUNT ROAD, SADAR, NAGPUR - 440 001 (INDIA)
PH.: 2524661, 2532901, 2520356, 2520358 FAX : 0712-2520360
E-Mail : admin@sunflagsteel.com
Website : www.sunflagsteel.com
CIN:L27100MH1984PLC034003

The Manager, Listing Department,
National Stock Exchange of India Ltd.,
"Exchange Plaza", C - 1, Block - G,
Bandra - Kurla Complex, Bandra (East)
MUMBAI - 400 051

Sub : Intimation about Revision in Credit Rating pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref : Sunflag Iron and Steel Company Limited – BSE Scrip Code : 500404 / NSE Symbol : SUNFLAG

Dear Sir / Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has obtained revised Credit Rating for the Credit facilities from CRISIL Limited. The details of Credit Rating for the Long term and Short term Credit facilities availed by the Company are as follows:

Total Bank Loan Facilities Rated	INR 1134.75 Crore
Long-Term Facilities	CRISIL A-/Stable (Downgraded from CRISIL A/Stable)
Short-Term Facilities	CRISIL A2+ (Downgraded from CRISIL A1)

This aforesaid Credit Rating shall remain valid till 31st March, 2020.

You are therefore, kindly requested to place the aforesaid information on records and do the needful. Meantime, kindly acknowledge the receipt.

Sincerely,

For Sunflag Iron and Steel Company Limited

CS Ashutosh Mishra
Company Secretary & Compliance Officer
Membership No. ACS - 23011



Visit us at www.sunflagsteel.com

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