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SECY / 2018 / 786
Tuesday, the 25th September 2018

Deputy General Manager,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
M U M B A I - 4 0 0 0 0 1



SUNFLAG IRON & STEEL CO. LTD.

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CIN:L27100MH1984PLC034003

Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Outcome or Proceedings of the Thirty-second (32nd) Annual General Meeting ('AGM') of the Company held on Tuesday, the 25th September 2018 at Indian Medical Association's Dr. Dinkar Hardas CME Hall, Dr. Hardas IMA Annex, North Ambazari Road, Nagpur - 440010, Maharashtra, India

Ref: BSE Script Code - 500404

Dear Sir / Madam,

Further to our letter Ref No. SECY/2018/553 of Monday, the 13th August 2018, Ref No. SECY/2018/650 of Monday, the 3rd September 2018, and with reference to the captioned subject, we wish to inform you that:-

1. The Thirty-second (32nd) Annual General Meeting of the Shareholders (Members) of the Company was held on Tuesday, the 25th Day of September 2018 at Indian Medical Association's Dr. Dinkar Hardas CME Hall, Dr. Hardas IMA Annex, North Ambazari Road, Nagpur - 440010, Maharashtra, India.
2. The Shareholders (Members) of the Company, subject to results of e-voting and physical ballot (poll) voting, has duly noted and considered the following agenda item/s placed before the Thirty-second (32nd) Annual General Meeting of the Company, namely:-
 - a. The audited financial statements (Standalone and consolidated) of the Company for the financial year 2017-2018 ended 31st March 2018 together with the Report/s of the Statutory Auditors and Board's Report thereof;

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- b. Declaration of a final dividend @ 5% (i.e. ₹ 0.50/- per Equity Share) on the Equity Shares in the Capital of the Company;
- c. Re-appointment of Mr. Surendra Kumar Gupta (DIN - 00054836), who retires by rotation, as a Director of the Company;
- d. Re-appointment of Messers S. S. Kothari Mehta & Co., Chartered Accountants, New Delhi, [ICAI Firm Registration No. 000756, Peer Review Certificate No. 008927], as the Statutory Auditors of the Company, for a period of two (2) consecutive years from the conclusion of Thirty-second (32nd) Annual General Meeting held for the financial year 2017-2018 until the conclusion of Thirty-fourth (34th) Annual General Meeting held for the financial year 2019-2020;
- e. Appointment of Mr. Rooshad R. Patel (DIN - 00473945) as a Director [Category - Non-executive, Independent] of the Company, and also, for a fixed first term of five (5) consecutive year/s, as an Independent Director of the Company;
- f. Continuation of Mr. Ravi Bhushan Bhardwaj, (DIN - 00054700), as a Director [Category - Non-executive Chairman & Promoter], of the Company, not liable to retire by rotation, on attaining the age of seventy-five (75) years on 23rd October 2018, beyond 1st April 2019, on the existing terms and conditions of appointment, till cessation as a Director of the Company;
- g. Continuation of Dr. E. R. C. Shekar, (DIN - 00013670), as a Director [Category - Non-executive, Independent], of the Company, not liable to retire by rotation, who has already attained the age of seventy-five (75) years, beyond 1st April 2019, on the existing terms and conditions of appointment, till the expiry of existing tenure as an Independent Director of the Company;
- h. Approval for payment of remuneration by way of commission, not exceeding a sum equivalent to one percent (1%) of net profits of the Company, to be paid and distributed amongst all the Non-executive Director/s of the Company, for a period of five (5) financial year/s, effective financial year 2018-2019 till the financial year 2022-2023; and
- i. Ratification of payment of remuneration to M/s. G. R. Paliwal & Company, Cost Accountant, Nagpur as the Cost Auditors of the Company for the Financial Year 2018-2019.

P. Raju



The brief profile of the Director/s sought appointment or re-appointment is attached as an Annex.

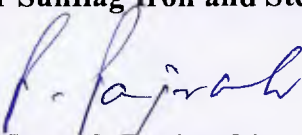
Please be noted that the Thirty-second (32nd) Annual General Meeting of Shareholders (Members) of the Company was commenced at 15:00 Hrs, and concluded at 16:30 Hrs. on Tuesday, the 25 Day of September 2018 at Indian Medical Association's Dr. Dinkar Hardas CME Hall, Dr. Hardas IMA Annex, North Ambazari Road, Nagpur - 440010, Maharashtra, India.

The Scrutinizer's report together with results in respect of e-voting and physical ballot (poll) voting shall be submitted to the Exchange/s immediately on receipt of the same, within the prescribed time period.

You are therefore, kindly requested to place the aforesaid information on records and do the needful. Meantime, kindly acknowledge the receipt.

Sincerely,

For Sunflag Iron and Steel Company Limited


CS Pranab Panigrahi
Company Secretary
ACS - 16186



Encl : As Above.

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Details of Director/s seeking appointment/re-appointment at the Thirty-second (32nd) Annual General Meeting of the Company
[Pursuant to Regulations 26(4) and 36(6) of the Listing Regulations and Secretarial Standards on General Meeting]

Name of Director	Mr. Surendra Kumar Gupta
Director Identification Number (DIN)	0054836
Brief Resume	Mr. Surendra Kumar Gupta, 69, is graduated in Mechanical Engineering (B.E.) and thereafter pursued Diploma in Business Management. He has wide experience of over 38 years in Steel & Steel making industry. He was appointed as a Director and also, the Whole-time Director of the Company in July, 2007, continued on the Board thereafter and presently, the Deputy Managing Director of the Company, looking after overall affairs of the Steel Plant and Coal Mine of the Company.
Date of Birth / Age	16 th August 1948 / 69 Years
Date of First Appointment	21 st May 2007
Expertise in specific functional area	Sales, Marketing, Administration and Management
Qualification	B.E. (Mechanical) & Diploma in Business Management
Shareholding in the Company	NIL, Hence Not Applicable
Relationship with other Director, Manager and other Key Managerial Personnel of the Company	No, Hence Not Applicable
No. of Board Meeting attended during the Financial Year 2017-2018	Six (6) [100%]
Name of the other Companies/LLP in which Director/Partner	i) Sunflag Foundation (Section 8 Company) ii) Khappa Coal Company Private Limited iii) CT Mining Private Limited iv) Daido DMS India Private Limited v) Ramesh Sunwire Private Limited vi) Supra Corporation Limited vii) Suriagarh Metals and Minerals Limited
Chairman / Members of the Committee of Board or Directors of the Company or of Other Listed Company	He is a Member of Stakeholders' Relationship Committee, Share Transfer Committee, Project Monitoring Committee, Corporate Social Responsibility and Risk Management Committee of the Company.

Name of Director	Mr. Rooshad Russi Patel
Director Identification Number (DIN)	00473945
Brief Resume	Mr. Rooshad Russi Patel, 66, qualified ISC in the year 1968 from St. Marry's School and completed commerce graduation from HR College in Mumbai, He started an enterprise with controlling stake of about 70% namely Hi-tech Resisters Private Limited (HTR), Nagpur, having manufacturing facilities at the Electronics Zone in MIDC Industrial Area, Nagpur. HTR today is a US\$ 3 Million Company and is amongst the few electronics components manufacturers in the world to be certified to ISO TS 16949:2009 which is essential to sell parts to automotive companies world-wide. He has been awarded the Maharashtra Government Gaurav (Certificate of recognition) in the year 1993. Hon'ble Shri Atal Bihari Vajpayee, then Prime Minister of India, bestowed the award for excellence to HTR on behalf of the Department of Electronics in the year 1996.
Date of Birth / Age	16 th February 1952 / 66 Years
Date of First Appointment	29 th September 2017
Expertise in specific functional area	Industrial Management
Qualification	Commerce Graduate
Shareholding in the Company	NIL, Hence Not Applicable
Relationship with other Director, Manager and other Key Managerial Personnel of the Company	No, Hence Not Applicable
No. of Board Meeting attended during the Financial Year 2017-2018	One (1) [50%]
Name of the other Companies/LLP in which Director/Partner	Hi-tech Resisters Private Limited
Chairman / Members of the Committee of Board or Directors of the Company or of Other Listed Company	Nii, Hence Not Applicable

