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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / 9 MONTHS ENDED 31st DECEMBER, 2017

Amount Rs. in Lacs, Except otherwise stated

Sr. No.	PARTICULARS	STANDALONE					
		3 Months ended			9 months Ended		Year Ended
		Dec-31 2017	Sep-30 2017	Dec-31 2016	Dec-31 2017	Dec-31 2016	March, 31 2017
	Result Type ->	UNAUDITED			UNAUDITED		AUDITED
1.	Income from operations						
	a) Net Sales/ Income from Operations	50,644	53,321	43,367	156,785	126,752	171,323
	b) Other Income	191	176	209	632	610	775
	Total income from operations (net)	50,835	53,497	43,576	157,417	127,362	172,098
2.	Expenses						
	a) Cost of materials consumed	30,834	28,696	25,010	86,258	66,879	89,705
	b) Purchase of stock-in-trade	-	146	-	146	-	-
	c) Excise Duty	-	-	5,531	5,475	15,368	20,357
	d) Changes in Inventories of Finished Goods, Work-in-process and stock in trade.	(2,434)	3,662	(2,765)	3,120	(2,214)	(4,158)
	e) Employees benefits expense	2,449	2,499	2,058	7,433	6,668	9,426
	f) Finance Costs	863	835	782	2,643	2,428	3,506
	g) Depreciation and amortisation expense	924	860	713	2,598	2,557	3,319
	h) Other expenditure	12,239	12,819	10,249	36,560	28,574	41,452
	i) Total expenses	44,875	49,517	41,578	144,233	120,260	163,607
3.	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items	5,960	3,980	1,998	13,184	7,102	8,491
4.	Exceptional items	-	-	-	-	-	-
5.	Profit/(Loss) from Ordinary activities before tax	5,960	3,980	1,998	13,184	7,102	8,491
6.	Tax Expense	(1,869)	(1,405)	(698)	(3,969)	(1,843)	(1,974)
7.	Net Profit/(Loss) from Ordinary activities after Tax	4,091	2,575	1,300	9,215	5,259	6,517
8.	Extra-Ordinary Items (net of tax expense Rs-- lakhs)	-	-	-	-	-	-
9.	Net Profit/(Loss) for the period	4,091	2,575	1,300	9,215	5,259	6,517
10.	Other Comprehensive Income (Net of tax)	-	-	-	-	-	-
11.	Total Comprehensive Income (After Tax) (9+10)	4,091	2,575	1,300	9,215	5,259	6,517
12.	Paid-up equity share capital (Face value of Rs.10/-each)	18,022	18,022	18,022	18,022	18,022	18,022
13.	Reserves excluding Revaluation reserves as per Balance sheet of previous accounting year	-	-	-	-	-	52,801
14.	Earnings per Share(EPS)						
	a) Basic and diluted EPS before extra ordinary items	2.27	1.43	0.72	5.11	2.92	3.62
	b) Basic and diluted EPS after extra ordinary items	2.27	1.43	0.72	5.11	2.92	3.62

Notes:

- After review by the Audit Committee, the above financial results were approved by the Board of Directors of the Company at their meeting held on 12th February, 2018
- The above financials have been prepared in accordance with Ind-AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standard) Rules, 2015 (Ind-AS) and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2016, the Company has for the first time adopted Ind-AS with a transition date of April 1, 2015
- The Company has only one operating segment i.e. 'Iron & Steel Business' and operations are mainly within India. Hence, it is the only reportable segment under IND AS 108 'Operating Segments'.
- Post implementation of Goods & Service Tax (GST) applicable with effect from 01/07/2017, Revenue from operations are required to be disclosed net of GST in accordance with the requirement of Ind-AS 18 and Schedule III of Companies Act, 2013. Consequently, Revenue from operations for the quarter and 9 months ended 31st Dec-17 are not comparable with the previous quarters/ period financial results, which are reported inclusive of Excise Duty. The following additional information is being provided to facilitate such understanding.

Particulars	3 Months ended			9 months Ended		Year Ended
	31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016	31/03/2017
Net Sales/ Income from Operations	50,644	53,321	43,367	156,785	126,752	171,323
Excise Duty	-	-	5,531	5,475	15,368	20,357
Net Sales after excluding Excise Duty	50,644	53,321	37,836	151,310	111,384	150,966

- The company has opted to disclose standalone financial results for the quarter ended 31st Dec, 2017 in view of exemption available vide SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
- The figures of previous periods have been re-grouped /re-arranged wherever necessary.

PLACE : NAGPUR  
Date : 12th February, 2018



For and on behalf of the Board of Directors

SURENDRA KUMAR GUPTA  
Managing Director (DIN : 00054836)

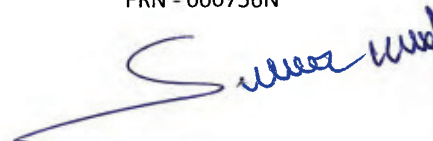

### Limited Review Report for the quarter and nine months ended December 31, 2017

To  
The Board of Directors  
Sunflag Iron & Steel Co. Ltd.  
Nagpur.

1. We have reviewed the accompanying statement of unaudited financial results of Sunflag Iron & Steel Co. Ltd. ("the Company") for the quarter and nine months ended December 31, 2017 (the "Statement"), attached herewith, being prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on February 12, 2018. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respects in accordance with the applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.S. KOTHARI MEHTA & Co.

Chartered Accountants  
FRN - 000756N

SUNIL WAHAL  
Partner  
M.No. 087294

Place: Nagpur  
Date: February 12, 2018