

PARTICULARS	Three (3) Months Ended			Financial Year Ended	
	March 31	December 31	March 31	March 31	
	2013	2012	2012	2013	2012
Result Type ->	UNAUDITED			AUDITED	
1. Income					
a) Net Sales / Income from Operations (Net of Excise Duty)	37,999	38,820	41,335	156,931	161,818
b) Other Operating Income	-	-	-	-	-
Total Income from Operations (Net)	37,999	38,820	41,335	156,931	161,818
2. Expenses					
a) Cost of materials consumed	18,722	23,377	26,455	94,386	111,266
b) Purchase of stock-in-trade	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-process and Stock-in-trade	1,324	2,093	(810)	1,683	(7,870)
d) Employees benefit expense	2,167	1,729	1,801	7,586	7,164
e) Depreciation and amortisation expense	1,551	1,404	1,101	5,645	4,244
f) Other expenditure	11,573	9,203	10,891	41,430	39,222
g) Total expenses	35,337	37,806	39,438	150,730	154,026
3. Profit / (Loss) from Operations before Other Income, Finance cost and Exceptional items (1-2)	2,662	1,014	1,897	6,201	7,792
4. Other Income	355	105	322	782	528
5. Profit / (Loss) from Ordinary activities before Finance costs and Exceptional items (3+4)	3,017	1,119	2,219	6,983	8,320
6. Finance costs	1,966	2,023	1,401	8,233	5,305
7. Profit / (Loss) from Ordinary activities after Finance costs but before Exceptional items (5-6)	1,051	(904)	818	(1,250)	3,015
8. Exceptional Items	-	-	-	-	-
9. Profit / (Loss) from Ordinary activities before tax (7-8)	1,051	(904)	818	(1,250)	3,015
10. Tax Expense					
- Current	23	-	(120)	-	(560)
- Deferred	370	-	(200)	-	(699)
- Prior period	-	-	181	-	181
11. Net Profit / (Loss) from Ordinary activities after Tax (9-10)	1,444	(904)	679	(1,250)	1,937
12. Extra-Ordinary Items (Net of Tax Expense)	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	1,444	(904)	679	(1,250)	1,937
14. Paid-up Equity Share Capital (Face value of ₹ 10/- each)	16,220	16,220	16,220	16,220	16,220
15. Reserves excluding Revaluation Reserves				31,937	33,187
16. Earnings per Share (EPS) (Amount in ₹)					
a) Basic and diluted EPS before extra ordinary items	0.89	(0.56)	0.42	(0.77)	1.19
b) Basic and diluted EPS after extra ordinary items	0.89	(0.56)	0.42	(0.77)	1.19
17. Public Shareholding					
- Number of Shares	73,781,027	73,781,027	73,781,027	73,781,027	73,781,027
- Percentage of Shareholding	45.49%	45.49%	45.49%	45.49%	45.49%
18. Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of Shares	-	-	-	-	-
- %age of Shares (as a %age of the total Shareholding of Promoter and Promoter Group)	-	-	-	-	-
- %age of Shares (as a %age of the total Share Capital of the Company)	-	-	-	-	-
b) Non - Encumbered					
- Number of Shares	88,416,476	88,416,476	88,416,476	88,416,476	88,416,476
- %age of Shares (as a %age of the total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
- %age of Shares (as a %age of the total Share Capital of the Company)	54.51%	54.51%	54.51%	54.51%	54.51%

For Sunflag Iron & Steel Company Limited



Ravi Bhardwaj  
Vice Chairman & Managing Director

PARTICULARS	Amount in ₹ Lacs			
	STANDALONE		CONSOLIDATED	
	31/03/2013	31/03/2012	31/03/2013	31/03/2012
	AUDITED		AUDITED	
<b>A EQUITY AND LIABILITIES</b>				
<b>1 Shareholders' Funds</b>				
(a) Share Capital	16,220	16,220	16,220	16,220
(b) Reserves and Surplus	31,937	33,187	31,936	33,183
<b>2 Share Application Money pending Allotment</b>	-	-	-	1
<b>3 Minority Interest</b>	-	-	184	184
<b>4 Non-current Liabilities</b>				
(a) Long-term borrowings	27,725	34,847	28,153	35,275
(b) Deferred tax liabilities (Net)	5,580	5,580	5,580	5,580
(c) Other long-term liabilities	1,306	1,660	1,306	1,660
(d) Long-term provisions	1,389	1,052	1,389	1,052
<b>Sub-Total : Non-Current Liabilities</b>	<b>36,000</b>	<b>43,139</b>	<b>36,428</b>	<b>43,567</b>
<b>5 Current Liabilities</b>				
(a) Short-term borrowings	14,502	18,264	14,502	18,296
(b) Trade payables	24,068	19,202	24,069	19,202
(c) Other current liabilities	8,268	8,219	8,275	8,225
(d) Short-term provisions	4,762	4,564	4,764	4,568
<b>Sub-Total : Current Liabilities</b>	<b>51,600</b>	<b>50,249</b>	<b>51,610</b>	<b>50,291</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>135,757</b>	<b>142,795</b>	<b>136,378</b>	<b>143,446</b>
<b>B ASSETS</b>				
<b>1 Non-current Assets</b>				
(a) Fixed Assets (including CWIP)	65,050	65,318	67,807	68,014
(b) Non-current Investments	767	765	-	-
(c) Long-term loans and advances	2,953	5,534	1,285	3,884
(d) Other non-current assets	-	-	31	30
<b>Sub-Total : Non-Current Assets</b>	<b>68,770</b>	<b>71,617</b>	<b>69,123</b>	<b>71,928</b>
<b>2 Current Assets</b>				
(a) Inventories	32,693	39,184	32,693	39,184
(b) Trade receivables	15,562	14,960	15,562	14,960
(c) Cash and Bank Balances	5,340	5,268	5,576	5,577
(d) Short-term loans and advances	13,255	11,341	13,280	11,356
(e) Other current assets	137	425	144	441
<b>Sub-Total : Current Assets</b>	<b>66,987</b>	<b>71,178</b>	<b>67,255</b>	<b>71,518</b>
<b>TOTAL ASSETS</b>	<b>135,757</b>	<b>142,795</b>	<b>136,378</b>	<b>143,446</b>

**Notes:**

1. After reviewed by the Audit Committee, the above financial results were approved by the Board of Directors at their meeting held on 30<sup>th</sup> May 2013.
2. The capital employed as on 31<sup>st</sup> March, 2013 is ₹ 90384 Lacs.
3. The Company has not provided current tax expenses during the year as there is no tax liability.
4. For the current financial year, the total Deferred Tax Assets amounts to ₹ 1666 Lacs and Deferred Tax Liability works out to ₹ 999 Lacs resulting into Net Deferred Tax Assets of ₹ 667 Lacs and the same is not recognised as a matter of prudence.
5. The Company is primarily engaged in the business of rolled products and grouped as single segment as per the Accounting Standard (AS) - 17 dealing with segment report issued by ICAI.
6. As none of the Subsidiaries and Joint Venture Companies have commenced their commercial operations as on 31<sup>st</sup> March 2013, no Consolidated Financial Results are prepared.
7. During the quarter, 3 Investors' complaints were received and all the complaints were attended to by the Company / Share Transfer Agent. At the end of the quarter, no complaints were pending.
8. The figures of last quarter are the balancing figures between Audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
9. The figures of previous periods have been re-grouped / re-arranged wherever necessary.

For and on behalf of the Board of Directors



Ravi Bhushan Bhardwaj  
Vice-Chairman & Managing Director

Place : Nagpur  
Date : 30<sup>th</sup> May 2013