

PARTICULARS	Amount ₹ in Lacs			
	3 months ended March, 31		Year Ended March, 31	
	2011	2010	2011	2010
Result Type ->	UNAUDITED		AUDITED	
1. Income				
a) Net Sales / Income from Operations	38,101	39,893	154,407	134,963
b) Other Operating Income				
2. Expenditure				
a) (Increase) / Decrease in stock in trade	3,587	(743)	(1,229)	(5,558)
b) Consumption of raw materials	21,037	23,279	98,622	82,128
c) Purchase of Traded goods	-	-	-	-
d) Employees cost	1,696	1,931	6,602	5,965
e) Power & Fuel	2,656	2,669	11,840	10,757
f) Depreciation	984	1,442	3,964	3,788
g) Other expenditure	5,536	6,936	22,342	22,565
h) Total Expenditure	35,496	35,514	142,141	119,645
3. Profit from Operations before Other Income, Interest and Exceptional items (1-2)	2,605	4,379	12,266	15,318
4. Other Income	313	321	560	496
5. Profit / (Loss) before Interest and Exceptional items (3+4)	2,918	4,700	12,826	15,814
6. Interest	921	697	3,744	3,004
7. Profit / (Loss) before tax and Exceptional Items (5-6)	1,997	4,003	9,082	12,810
8. Exceptional Items	-	-	-	-
9. Profit / (Loss) from Ordinary activities before tax (7-8)	1,997	4,003	9,082	12,810
10. Tax Expense				
- Current	(234)	(663)	(2,146)	(2,904)
- Fringe Benefits	-	-	-	-
- Deferred	(14)	(147)	139	(415)
- Prior period	(22)	-	(22)	-
11. Net Profit / (Loss) from Ordinary activities after Tax (9-10)	1,727	3,193	7,053	9,491
12. Extra-Ordinary Items	-	-	-	-
13. Net Profit(+) / Loss(-) for the period (11-12)	1,727	3,193	7,053	9,491
14. Paid-up Equity Share Capital (Face value of Rs.10/- each)	16,220	16,220	16,220	16,220
15. Reserves excluding Revaluation Reserves			31,250	25,140
16. Earnings per Share (EPS) (Amount in ₹)				
a) Basic and diluted EPS before extra ordinary items	1.06	1.97	4.35	5.85
b) Basic and diluted EPS after extra ordinary items	1.06	1.97	4.35	5.85
17. Public Shareholding				
- Number of Shares	76,331,027	80,865,525	76,331,027	80,865,525
- Percentage of Shareholding	47.06%	49.86%	47.06%	49.86%
18. Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
- Number of Shares	-	-	-	-
- %age of Shares (as a %age of the total Shareholding of Promoter and Promoter Group)	-	-	-	-
- %age of Shares (as a %age of the total Share Capital of the Company)	-	-	-	-
b) Non - Encumbered				
- Number of Shares	85,866,476	81,331,978	85,866,476	81,331,978
- %age of Shares (as a %age of the total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%
- %age of Shares (as a %age of the total Share Capital of the Company)	52.94%	50.14%	52.94%	50.14%

For Sunflag Iron & Steel Company Limited


Ravi Bhardwaj
Vice Chairman & Managing Director

PARTICULARS	Amount in ₹ Lacs			
	STANDALONE		CONSOLIDATED	
	31/03/2011	31/03/2010	31/03/2011	31/03/2010
	AUDITED		AUDITED	
SHAREHOLDERS' FUNDS :				
(a) Capital	16,220	16,220	16,220	16,220
(b) Advance Share Application Money	-	-	4	-
(c) Reserves and Surplus	31,250	25,140	31,250	25,140
(d) Minority Interest	-	-	184	184
	47,470	41,360	47,658	41,544
LOAN FUNDS	43,708	32,882	44,112	33,287
DEFERRED TAX LIABILITIES	4,881	5,020	4,881	5,020
	48,589	37,902	48,993	38,307
TOTAL	96,059	79,262	96,651	79,851
FIXED ASSETS	54,233	39,929	56,630	42,233
INVESTMENTS	758	756	-	-
CURRENT ASSETS, LOANS AND LIABILITIES				
(a) Inventories	29,903	25,489	29,903	25,489
(b) Sundry Debtors	14,090	12,169	14,090	12,169
(c) Cash and Bank balances	3,455	2,964	3,885	3,444
(d) Loans and Advances	14,665	17,412	13,177	16,426
	62,113	58,034	61,055	57,528
(LESS) CUREENT LIABILITIES AND PROVISIONS				
(a) Liabilities	13,928	13,193	13,930	13,665
(b) Provisions	7,117	6,264	7,129	6,270
	21,045	19,457	21,059	19,935
NET CURRENT ASSETS	41,068	38,577	39,996	37,593
Miscellaneous Expenditure (not written off)	-	-	25	25
TOTAL	96,059	79,262	96,651	79,851

Notes:

1. After reviewed by the Audit Committee, the above financial results were approved by the Board of Directors at their meeting held on 27th May 2011.
2. The Board of Directors have proposed Dividend @ 5% on Equity Shares (₹ 0.50 per Equity Share) subject to approval of Members at the Annual General Meeting.
3. The capital employed as on 31st March, 2011 is ₹ 81313 Lacs.
4. The Company is primarily engaged in the business of rolled products and grouped as single segment as per the Accounting Standard (AS) - 17 dealing with segment report issued by ICAI.
5. During the quarter, 9 Investors' complaints were received and all the complaints were attended to by the Company / Share Transfer Agent. At the end of the quarter, no complaints were pending.
6. As none of the Subsidiaries and Joint Venture Companies have commenced their commercial operations as on 31st March 2011, no Consolidated Financial Results are prepared.
7. The figures of previous quarter have been re-grouped / recasted wherever necessary.

For and on behalf of the Board of Directors



Ravi Bhushan Bhardwaj
Vice-Chairman & Managing Director

Place : Nagpur
Date : 27th May 2011