
SUNFLAG IRON & STEEL CO. LTD., NAGPUR
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2005

Schedule	Year ended 31.03.2005 (Rs.' 000)	Year ended 31.03.2004 (Rs.' 000)
INCOME		
Turnover (Gross)	8,797,894	5,203,716
Less : Excise Duty	<u>908,114</u>	<u>565,312</u>
Turnover (Net)	7,889,780	4,638,404
Export Incentive	21,094	88,281
Other Income	10 5,513	13,914
	<u>7,916,387</u>	<u>4,740,599</u>
EXPENDITURE		
Raw material Consumption	11(a) 4,597,178	2,676,768
Other Manufacturing Expenses	11(b) 1,394,973	1,073,633
Staff & Establishment Expenses	12 441,190	242,047
Selling Expenses	13 332,650	171,448
Interest	14 214,700	219,705
Depreciation	5 448,464	259,030
Total Expenditure	<u>7,429,155</u>	<u>4,642,631</u>
Profit before Taxation	487,232	97,968
Provision for Taxation		
Current	(50,241)	(7,964)
Deferred	(88,604)	(5,235)
(Less)/Add : Prior Period Tax Adjustment	(105)	168
Net Profit	<u>348,282</u>	<u>84,937</u>
Appropriation :-		
Net Profit after appropriation	348,282	84,937
Profit brought forward	<u>371,640</u>	<u>286,703</u>
Profit Carried forward	<u>719,922</u>	<u>371,640</u>
Earnings per Share (Refer Note 22 of Part-B of Schedule 15)		
Basic	2.15	0.52
Diluted	2.15	0.52
Significant Accounting policies and Notes forming part of these accounts	15	

As per our attached report of even date

For PATEL, SHAH & JOSHI
Chartered Accountants

P. B. BHARDWAJ
CHAIRMAN

JAYANT I. MEHTA
PARTNER
M. No. 42630

RAVI BHARDWAJ
VICE CHAIRMAN & MANAGING DIRECTOR

R. MURALIDHAR
VICE PRESIDENT (FINANCE)

DR. E. R. C. SHEKAR

NAVIN C. SHAH

NAGPUR
29.04.2005

A. B. PANCHAPAKESAN
COMPANY SECRETARY

PRANAV BHARDWAJ

DIRECTORS
